

## **EXHIBIT D**

alp\_132c: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
\*PRIVILEGED AND CONFIDENTIAL\*

PAGE 1

Run Date &amp; Time: 10/29/2001 12:05:37

Client No: 056772

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

## Special Billing Instructions:

## PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901 TO: 09/30/2001  
 UNBILLED DISB FROM: 01/01/1901 TO: 09/30/2001

FEES	COSTS
GROSS BILLABLE AMOUNT: AMOUNT WRITTEN DOWN: PREMIUM: ON ACCOUNT BILLED: DEDUCTED FROM PAID RETAINER: AMOUNT BILLED: THRU DATE: CLOSE MATTER/FINAL BILLING: EXPECTED DATE OF COLLECTION:	33,218.50 5,975.07
YES OR NO	09/30/2001 09/30/2001

BILLING PARTNER APPROVAL: \_\_\_\_\_

BILLING COMMENTS: \_\_\_\_\_

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

## ACCOUNTS RECEIVABLE TOTALS

## UNAPPLIED CASH

FEES: DISBURSEMENTS: FEE RETAINER: DISB RETAINER: TOTAL OUTSTANDING:	98,742.00 11,505.90 0.00 0.00 110,247.90	UNIDENTIFIED RECEIPTS: PAID FEE RETAINER: PAID DISB RETAINER: TOTAL AVAILABLE FUNDS: TRUST BALANCE:	0.00 0.00 0.00 0.00 0.00
--	--	---	--------------------------------------

## BILLING HISTORY

DATE OF LAST BILL: 10/29/01 LAST PAYMENT DATE: 10/29/01  
 LAST BILL NUMBER: 341359 FEES BILLED TO DATE: 98,742.00  
 LAST BILL THRU DATE: 09/30/01 FEES WRITTEN OFF TO DATE: 0.00

## FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: \_\_\_\_\_

DATE OF BILL: \_\_\_\_\_

FRC: \_\_\_\_\_

CRC: \_\_\_\_\_

Run Date &amp; Time: 10/29/2001 12:05:40

Client No: 056772

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

\*PRIVILEGED AND CONFIDENTIAL\*

BILLED TIME SUMMARY		Group	Oldest	Latest	Total	Billed Hours	Amount
Emp Id	Employee Name						
02495	BENTLEY, PHILIP	PARTNER	09/04/01	09/28/01	15.40	6,545.00	
02699	SCHMIDT, ROBERT T.	PARTNER	09/03/01	09/26/01	5.60	2,380.00	
03976	MAYER, THOMAS MOERS	PARTNER	09/05/01	09/26/01	5.50	2,887.50	
04418	CATON, AMY	ASSOCIATE	09/04/01	09/26/01	13.10	3,930.00	
05132	FINNERTY, CATHERINE E	ASSOCIATE	09/07/01	09/14/01	6.70	2,278.00	
05292	BECKER, GARY M.	ASSOCIATE	09/04/01	09/28/01	27.60	10,212.00	
05317	MORRISSEY, RACHEL A.	PARALEGAL	09/06/01	09/28/01	3.00	480.00	
05182	TEMP, PARALEGAL CLK	PARALEGAL	09/04/01	09/14/01	12.60	756.00	
05208	MANGUAL, KATHLEEN	PARALEGAL	09/05/01	09/28/01	25.00	3,750.00	
Total:					114.50	33,218.50	

BILLED COSTS SUMMARY		Oldest Entry	Latest Entry	Total Billed	Total Amount
Code	Description				
0816	VELOBINDINGS	09/13/01	09/13/01	0.00	
0817	TABS	09/13/01	09/13/01	0.00	
0820	PHOTOCOPYING	09/04/01	09/28/01	885.90	
0835	INSIDE MESSENGER	09/21/01	09/21/01	12.00	
0840	MANUSCRIPT SERVICE	09/04/01	09/26/01	132.00	
0841	RESEARCH SERVICES	08/02/01	09/28/01	49.00	
0885	LONG-DISTANCE TEL.	09/04/01	09/26/01	2.99	
0930	MESSENGER/COURIER	09/07/01	09/20/01	132.00	
0940	CAB FARES	09/20/01	09/25/01	427.89	
0943	IN-HOUSE/MEALS	09/25/01	09/25/01	16.26	
0950	OUT-OF-TOWN TRAVEL	09/20/01	09/20/01	4,230.00	
0972	Document Retrieval Fees	09/17/01	09/17/01	87.03	
Total:				5,975.07	
Grand Total				39,193.57	

BILLING &amp; PAYMENT HISTORY (Reflects Payments As of 10/29/01 12:05:40)

Bill Date	Thru Date	Bill#	Billed	Applied	Collections	Balance Due	
			Fee & OA	Disbursement	From OA	Total	Date
09/28/01	08/31/01	339400	65,523.50	5,530.83		.00	71,054.33
10/29/01	09/30/01	341359	33,218.50	5,975.07		.00	39,193.57
Total:			98,742.00	11,505.90		.00	110,247.90

Run Date &amp; Time: 10/29/01 12:05:40

Client: 056772 W.R. GRACE &amp; CO. EQUITY COMMITTEE

Work Thru : 09/30/01

Number	Matter	Name	Hours	Fees	Disbursements	Total Charges	RESP Partners	Class	Freq	Stat
00001	CASE ADMINISTRATION		63.80	15,920.50	1,491.63	17,412.13	MAIER THOMAS MOERS -	03976	M	B
00002	COMMITTEE & CREDITOR COR		3.50	1,300.00	0.00	1,300.00	MAIER THOMAS MOERS -	03976	M	B
00003	BANKR MOTIONS		12.00	4,209.00	0.00	4,209.00	MAIER THOMAS MOERS -	03976	M	B
00008	FEES APPS		17.30	3,919.00	76.11	3,995.11	MAIER THOMAS MOERS -	03976	M	B
00009	RETENTIONS		0.50	75.00	29.58	104.58	MAIER THOMAS MOERS -	03976	M	B
00012	ASBESTOS CLAIM ISSUES		17.40	7,795.00	4,230.00	12,025.00	MAIER THOMAS MOERS -	03976	M	B
00013	FRAUDULENT CONVEYANCE IS		0.00	0.00	147.75	147.75	MAIER THOMAS MOERS -	03976	M	B
<b>Client Total</b>			<b>114.50</b>	<b>33,218.50</b>	<b>5,975.07</b>	<b>39,193.57</b>				



Run Date &amp; Time: 10/29/2001 12:05:34

Matter No: 056772.00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRBD. RGTS - 06975  
Bill Ptnr : MEYER THOMAS MOERS - 03976  
Supv Ptnr : MEYER THOMAS MOERS - 03976Proforma Number: Bill Frequency: M  
Status : ACTIVE
**B I L L E D T I M E S U M M A R Y**

Emp Id	Employee Name	Group	Oldest	Latest	Total	Billed	Hours	Amount
--------	---------------	-------	--------	--------	-------	--------	-------	--------

03699	SCHMIDT, ROBERT T.	PARTNER	09/05/01	09/26/01	4.80	2,040.00		
03976	MEYER, THOMAS MOERS	PARTNER	09/05/01	09/06/01	1.50	787.50		
04418	CATON, AMY	ASSOCIATE	09/04/01	09/26/01	8.60	2,580.00		
05132	FINNERTY, CATHERINE E	ASSOCIATE	09/07/01	09/14/01	3.60	1,224.00		
05292	BECKER, GARY M.	ASSOCIATE	09/05/01	09/28/01	16.40	6,068.00		
05157	MORRISSEY, RACHEL A.	PARALEGAL	09/06/01	09/06/01	2.00	320.00		
05182	TEMP, PARALEGAL CLK	PARALEGAL	09/04/01	09/14/01	12.60	756.00		
05208	MANGHAN, KATHLEEN	PARALEGAL	09/05/01	09/26/01	14.30	2,145.00		

Total:

63.80 15,920.50

**B I L L E D C O S T S S U M M A R Y**

Code Description	Oldest Entry	Latest Entry	Total	Amount
------------------	--------------	--------------	-------	--------

Sub-Total Hours :	6.30	Partners	0.00	Counsels	28.60	Associates	28.90	Legal Assts	0.00	Others	0.00
-------------------	------	----------	------	----------	-------	------------	-------	-------------	------	--------	------

Total

1,491.63

Grand Total

17,412.13

**B I L L I N G & P A Y M E N T H I S T O R Y** (Reflects Payments As of 10/29/01 12:05:34)

Bill Date Thru Date	Bill#	Fee & OA	Billed	Applied	Collections	Total	Date	Balance
09/28/01	08/31/01	339400						
10/29/01	09/30/01	341359	35,884.50	4,154.07		.00	40,038.57	
			15,920.50	1,491.63		.00	17,412.13	
		Total:	51,805.00	5,645.70				57,450.70

Run Date &amp; Time: 10/29/2001 12:05:34

Matter No: 056772.00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Employee Name	BILLED TIME DETAILED	Work Date	Description	Hours	Amount	Index#	Batch Date	Status
MAYER, THOMAS MOERS	09/05/01 Conference R. Schmidt, P. Bentley re meeting with Creditors' Committee, execution of confidentiality agreement, retention of local counsel (.5); review pleadings filed whilst on vacation (.5).			1.00	525.00	3827989	09/19/01	
MAYER, THOMAS MOERS	09/06/01 Call T. Currier re retention as local counsel and preparation for Friday hearing (.1), call from debtor's local counsel re Judge Farnan's adjournment of hearing (.1), calls D. Bernick (Kirkland & Ellis) (.1), T. Currier (.1), P. Bentley (.1) re same.			0.50	262.50	3827978	09/19/01	
<b>Total For MAYER T - 03976</b>				<b>1.50</b>	<b>787.50</b>			
SCHMIDT, ROBERT T.	09/05/01 review creditor cmtee memo; review schedule of hearing dates; v/m Bentley			0.40	170.00	3841635	10/01/01	
SCHMIDT, ROBERT T.	09/06/01 begin review of cmte. o/c Bentley			0.20	85.00	3841679	10/01/01	
SCHMIDT, ROBERT T.	09/10/01 begin review of case mgmt. order papers			0.80	340.00	3841665	10/01/01	
SCHMIDT, ROBERT T.	09/13/01 review of case management order doc (.7)			0.70	297.50	3841650	10/01/01	
SCHMIDT, ROBERT T.	09/14/01 continue review of CMO papers (.5)			0.50	212.50	3841645	10/01/01	
SCHMIDT, ROBERT T.	09/17/01 review CMO objections			0.50	212.50	3842368	10/01/01	
SCHMIDT, ROBERT T.	09/19/01 review pleadings and other materials for Sept 20 hearings; v/m Bentley re same; review Rand report			0.50	212.50	3842385	10/01/01	
SCHMIDT, ROBERT T.	09/21/01 further review of CMO papers and objections; o/c Bentley re scheduling of upcoming cmtee call			0.50	212.50	3842393	10/01/01	
SCHMIDT, ROBERT T.	09/26/01 o/c Phil Bentley re cmtee mtg; review agenda re same; review memo to cmtee re CMO			0.70	297.50	3844516	10/02/01	
<b>Total For SCHMIDT R - 03699</b>				<b>4.80</b>	<b>2,040.00</b>			
BECKER, GARY M.	09/05/01 Attention to confidentiality agreement and conf. with Debtors counsel re same (.0.9)			0.90	333.00	3822827	09/13/01	
BECKER, GARY M.	09/06/01 Review and revise confidentiality agreement and advisor supplement and send changes to debtor (.1.5); review memo re stay relief motions (0.2); review fax re hearing adjournment (0.1)			1.80	666.00	3822823	09/13/01	
BECKER, GARY M.	09/06/01 conf. with Committee chair re confidentiality issue (0.2); review memo re stay relief motions (0.2)			0.20	74.00	3889145	10/09/01	

Run Date &amp; Time: 10/29/2001 12:05:34

\*PRIVILEGED AND CONFIDENTIAL\*

Matter No: 056772-00001  
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE  
 Matter Name : CASE ADMINISTRATION  
 Matter Opened : 07/27/2001

Orig Ptnr : CRED. RCTS - 06975  
 Bill Ptnr : MAYER THOMAS MOERS - 03976  
 Supv Ptnr : MAYER THOMAS MOERS - 03976  
 Status : ACTIVE

Proforma Number:  
 Bill Frequency: M

B I L L E D T I M E D E T A I L  
 Employee Name Work Date Description Hours Amount Index# Batch Date

BECKER, GARY M.	09/07/01	Conf. with T. Wechsler re confidentiality agreement (0.1); call to debtor's counsel S. Schwartz re same (0.1); conf. with C. Finnerty re same and re motions to assign leases (0.2)	0.40	148.00	3822816 09/13/01
BECKER, GARY M.	09/10/01	Conf. with and email exchange with T. Wechsler re confidentiality order (0.3); conf. with and email exchange with Debtors' counsel S. Schwartz re confidentiality agreement (0.5); revisions to confidentiality agreement (0.5); review and revise status memo to committee re lease assumption and assignment (0.3)	1.60	592.00	3822813 09/13/01
BECKER, GARY M.	09/12/01	Conf. with T. Wechsler re confidentiality agreement to equity committee for signature (0.6); conf. with debtors' counsel S. Schwartz re confidentiality agreement and re debtors' motion to assume and assign real property lease (0.3)	1.20	444.00	3823988 09/14/01
BECKER, GARY M.	09/17/01	Research and begin preparing memo re debtors' motion to establish case management order and objection thereto (2.5); fax confidentiality agreement to debtors' counsel. (0.2)	2.70	999.00	3829509 09/24/01
BECKER, GARY M.	09/19/01	Review responsive pleadings on motions for relief from stay (0.8); research and prepare memo re debtors' motion for case management order and objections thereto (3.5); email and fax to equity committee members re confidentiality agreement (0.4).	4.70	1,739.00	3830020 09/21/01
BECKER, GARY M.	09/20/01	Conf. with P. Bentley re debtors' motion for case management order and responsive pleadings (0.5); review new pleadings (0.5); email and fax re confidentiality agreement (0.4); call T. Weschler re same (0.1).	1.50	555.00	3830842 09/21/01
BECKER, GARY M.	09/24/01	Attention to confidentiality execution by members of equity committee and fax signature pages to debtors' counsel (0.4); conf. with debtors' counsel re motion for case management order (0.2); conf. with P. Bentley re memo to equity committee (0.2)	0.80	296.00	3835169 09/25/01
BECKER, GARY M.	09/26/01	Conf. with T. Wechsler re confidentiality agreement (0.5)	0.10	37.00	3840073 09/28/01
BECKER, GARY M.	09/28/01	Review new pleadings filed by debtor (0.5)	0.50	185.00	3843065 10/01/01
Total For BECKER G - 05292			16.40	6,068.00	

Run Date &amp; Time: 10/29/2001 12:05:34

Matter No: 056772-00001

Client Name : W.R. GRACE &amp; CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Page 9 of 9

B I L L E D T I M E D E T A I L		Description	Hours	Amount	Index#	Batch Date
Employee Name	Work Date					
CATON, AMY	09/04/01	review recently filed docs (1); tc w/ T Mayer, accounting re: fee app., hours (.3); review confidentiality agreement (.5)	1.80	540.00	3850338	10/02/01
CATON, AMY	09/05/01	tc w/ T Mayer, S Schwartz re: need for confi agreements f/ prop damage Cmte (.4); review of same (.6); review incoming docs for distribution (.2); reviewing case docket for hearings, etc. (.4)	1.60	480.00	3850326	10/02/01
CATON, AMY	09/06/01	reviewing and editing confidentiality agreement (.7); tc w/ G Becker, S Schwartz, P Bentley re: same (.6)	1.30	390.00	3850331	10/02/01
CATON, AMY	09/07/01	reviewing incoming docs for distribution (.3); fax to Cmte re: same (.3); calls w/ G Becker to S Schwartz re: confidentiality agreement (.4)	1.20	360.00	3850333	10/02/01
CATON, AMY	09/14/01	reviewing incoming docs for distribution/case management motion and objection	1.00	300.00	3850356	10/02/01
CATON, AMY	09/21/01	reviewing incoming docs (.4); reviewing hearing agendas, instructions to K Mangual for call to ct clerk re: cancellation/rescheduling of hearings (.4); tc w/ email to T Weschler re: same (.3)	1.10	330.00	3850378	10/02/01
CATON, AMY	09/25/01	reviewing recently filed docs for distribution tc w/ P Bentley, G Becker re: filing of fee application, status; reviewing case management order	0.30	90.00	3850392	10/02/01
<b>Total for CATON A - 04418</b>			<b>8.60</b>	<b>2,580.00</b>		
FINNERTY, CATHERINE E	09/07/01	Review various pleadings and fee applications that have been filed in matter	1.50	510.00	3822659	09/13/01
FINNERTY, CATHERINE E	09/11/01	Review pleadings filed re: case management and disc. calendar w. K. Mangual	1.10	374.00	3822655	09/13/01
FINNERTY, CATHERINE E	09/13/01	Review RAND report on asbestos litigation and trust issues	0.80	272.00	3823592	09/14/01
FINNERTY, CATHERINE E	09/14/01	Review Grace calendar	0.20	68.00	3828176	09/19/01
<b>Total for FINNERTY C - 05132</b>			<b>3.60</b>	<b>1,224.00</b>		
MANGUAL, KATHLEEN	09/05/01	Update Pleadings Index and Correspondence files (2.1)	2.10	315.00	3824750	09/17/01